Debt Reduction Calculator

**Name:** Buyers of Geraldton Properties **Prepared by:** Robert Kirk

Balance Date:

09/02/2016

Row 1

2

3

4

Totals:

Creditor Information Table

358,000.00

*Interest-only*

1240.00

|  |
| --- |
| **Creditor Balance Rate Payment Custom** |
| ANZ Bank - H/Loan | 300,000.00 | 4.96% | 1,973.00 | 4 |
| ANZ Credit Card | 12,000.00 | 19.99% | 300.00 | 2 |
| St George Car Loan | 40,000.00 | 12.74% | 918.00 | 3 |
| GE Charge Go Card | 6,000.00 | 21.74% | 169.00 | 1 |

199.90

424.67

108.70

3,360.00

# Monthly Payment Initial Snowball

**n/a**

**3,360.00**

**Strategy:**

No Snowball

*Not Applicable (No Snowball)*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Creditors in****Chosen Order** | **Original****Balance** | **Interest****Paid** | **Months to****Pay Off** | **Month Paid****Off** |
| ANZ Bank - H/Loan | 300,000.00 | 173,620.46 | 241 | Mar-36 |
| ANZ Credit Card | 12,000.00 | 7,931.65 | 67 | Sep-21 |
| St George Car Loan | 40,000.00 | 13,982.93 | 59 | Jan-21 |
| GE Charge Go Card | 6,000.00 | 3,700.70 | 58 | Dec-20 |

## Total Interest Paid:

(Lower is Better)

*Results are only estimates*

**199,235.74**