**Bad advice**

*I had had several large unexpected expenses which forced me to use up almost all of the available funds on my credit cards.*

*I was able to make repayments, however, it was a struggle.*

*A friend of mine recommended that I talk to a debt relief organisation that recommended that I enter into a Part X agreement with my creditors.*

*It was only after entering into this agreement and the Part X being listed on my credit file did I find out that I had almost no benefit to do so and was charged high fees to negotiate this agreement. Nonetheless I paid my debts in full over the next year and I am now debt free.*

There are many more possible situations that may result in a default, judgment or bankruptcy being listed on your credit file. If you’re having trouble drafting a suitable letter please contact us for assistance.