FORMAT OF RESOLUTION FOR SIGNATORIES OF CATEGORY A-3 AND B REPORTS

Resolution No.

Whereas, it is required under Subsection 4162P.1 of the BSP Manual of Regulations for Non- Bank Financial Institutions (Pawnshops), that Category A-3 and B reports be signed by officers or their alternates;

Whereas, it is also required that aforesaid officers of the institution be authorized under a resolution duly approved by the institution’s Board of Directors;

Whereas, we, the members of the Board of Directors of (Name of Institution) , are

conscious that, in designating the officials who would sign said Category A-3 AND B reports, we are

actually empowering and authorizing said officers to represent and act for or in behalf of the Board of Directors in particular and (Name of Institution) in general;

Whereas, this Board has full faith and confidence in the Institution’s authorized signatories and, therefore, assumes responsibility for all the acts which may be performed by the aforesaid officers under their delegated authority;

Now, therefore, we, the members of the Board of Directors, resolve, as it is hereby resolved that:

Name of Authorized Signatory/Alternate

Specimen Signature

Position Title

Report No.

1. Authorized (Alternate)

2. Authorized (Alternate)

etc.

are hereby authorized to sign Category A-3 AND B reports of (Name of Institutions) ;

Done in the City of , Philippines, this day of , 200 .

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Chairman of the Board

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Director

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Director

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\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Director

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Director

ATTESTED BY:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Corporate Secretary