**(On Company Letterhead)**

**CERTIFIED TRUE COPY OF RESOLUTION OF**

 held on

(Name of Company)

(Date)

RESOLVED: That this Company,

(Name of Company)

being a duly incorporated entity existing under the laws of

(Jurisdiction of Organization)

be, and hereby is, authorized and empowered to open and maintain one or more accounts with Saxo Capital Markets Pte Ltd to trade in securities, contract for differences, commodities, currency and interest rate futures, forward contracts and in any other instruments in accordance with such terms and conditions as Saxo Capital Markets Pte Ltd may prescribe and that any one of the officers hereinafter named or such other person as this Company may designate from time to time shall have complete authority, on behalf of this Company to perform all acts, and to make and execute all decisions whatsoever in relation to all accounts maintained by the Company.

And he shall at all times have complete authority in every way to bind and obligate this Company for the carrying out of any contract, arrangement or transaction which shall be entered into or made by him with or through Saxo Capital Markets Pte Ltd for or on behalf of this Company.

This resolution shall be and remain in full force and effect until written notice of the revocation hereof shall be received by Saxo Capital Markets Pte Ltd.

Signatory Rule: Any one of the following authorized signatories signing singly shall bind the Company.

NAME OF OFFICER

TITLE

ID/Passport NO.

SPECIMEN SIGNATURE

**CERTIFICATE**

I, , Director of \_

(Name of Company)

hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly passed and adopted by the Board of

Directors of said Company at a meeting thereof duly called and held on the day of ; the said resolution appears in the minutes of said meeting, and that the same has not been rescinded or modified and is now in full force and effect.

I further certify that the said Company is duly incorporated and existing, and has the power to take the action called for by the foregoing resolution.

Dated

 \_ DIRECTOR

Name:

 DIRECTOR

Name: