

**Annexure 3**

Format of Board Resolution in case of corporate clients

CERTIFIED

TRUE

COPY

OF

THE

RESOLUTION

PASSED

AT

THE

MEETING

OF

THE

BOARD OF THE DIRECTORS OF Ltd. AND HAVING

ITS REGISTERED OFFICE AT HELD ON DAY OF 20 AT A.M./P.M.

**RESOLVED THAT** the company be registered as CLIENT with Kotak Commodity Services Limited, Member of

Multi Commodity Exchange of India Ltd (MCX), National Commodity and Derivatives Exchange of India Ltd (NCDEX) and ACE Derivatives and Commodity Exchange Ltd (ACE) and to authorize the under noted authorized signatories, for the purpose of dealing in commodity derivatives and the said member be and is hereby authorized to honour instruction oral or written, given on behalf of the Company:-

Sr No.

Name

Designation

1

2

who are/is authorized to sell, purchase, transfer ,endorse, negotiate and / or otherwise deal with / through

Kotak Commodity Services Ltd. on behalf of the Company.

RESOLVED FURTHER THAT Mr. and /or Mr. ,

Directors of the

company

be

and

are

hereby

authorised

to

sign, required

execute

and

submit

such

applications,

undertakings,

agreements and

other

documents, writings and deeds as may deemed necessary resolution.

or expedient to give effect to this

RESOLVED FURTHER THAT rights of the person who were previously authorized for

dealing

through/with, will continue with the authority given to Mr. (Name of Above stated person) to deal with /through, Kotak Commodity Services Ltd.

RESOLVED FURTHER THAT, the Common Seal of the Company be affixed, wherever necessary, in the

presence of all the directors and Company Secretary, who shall sign the same in token of their presence.

For .

Company Secretary / Two directors of the company

Specimen Signatures of the Authorized Persons

Sr no.

Name Specimen

Signatures

These signatures to be attested by the person signing the resolution for account opening on behalf of the

company.