**GIFT OF EQUITY LETTER**

I, , of ,

Name of Donor

Address

of

Relationship

Recipient of Gift

Will give or have given him/her a Gift of Equity in the amount of $ . This is a bona fide gift and there is no obligation, express or implied, to repay this sum at any time. These funds are available and will be given/have been given to ,

Recipient of Gift

On .

Date of Transfer

To close the mortgage transaction on the purchase of his/her home. The funds which are/were given to

the home buyers were not made available to the donor from any person or entity with an interest in the

sale of the property including the seller, real estate agent or broker, builder, loan officer, or any entity

associated with them.

Donor: Donor:

Date: Date:

Recipient: Recipient: