|  |
| --- |
| **Letter of Gurantee** |
| **Tariff Section** | **Tariff** | **Fee** |
| **Issuing Bid Letters Of Guarantee** | Against guarantees issued from foreign banks | %0.3 ( three/ thousand) Minimum 50 USD or its equivalent for amounts up to 5 Million Dollars or its equivalent |
| %0.2 (two / thousand) for amounts more than 5 Million Dollars or its equivalent . the commission claimed for every three months or Part Thereof |
| Local guarantees issued for account of local customers | %0.3 three/ thousand Minimum 75 EGP or its equivalent .the commission claimed for every three months or Part Thereof |
| **Issuing Performance & Advance Payment Letters Of Guarantee** | Against guarantees issued from foreign banks | %0.4 four / thousand Minimum 75 USD or its equivalent for amounts up to 5 Million Dollars or its equivalent |
| %0.3 three / thousand for amounts more than 5 Million Dollars or its equivalent the commission claimed for every three months or Part Thereof |
| Issuing local letters of guarantee against counter L/Gs issued from foreign banks risk rating BB or less | 0.06875% (eighty six and seventy five /thousand ) Minimum 75 USD or its equivalent |
| Local guarantees issued for account of local customers | %0.55 five and half / thousand Minimum 125 EGP or its equivalent the commission claimed for every three months or Part Thereof |
| **ADVISING LETTERS OF GUARANTEE TO BENEFICIRIES** | Advise letter of guarante to the beneficiary without any responsibility on the bank | USD Dollars 75 or its equivalent plus fees of swifts/mail |
| **L/Gs to withdraw goods until receiveing the documents (Marine L/Gs)** | L/Gs to withdraw goods related to opened L/Cs | EGP 50 or its equivalent |
| EGP 10 for every month until returning the original L/G |
| L/Gs to withdraw goods NOT related to opened L/Cs and under IDC | commission for 04% (four/thousand) minimum 50 EGP from goods value for every three months |
| **Amendment L/Gs** | L/G increase amendment | same commission for issuing L/Gs |
| L/G AMENDMENT | new commission to be claimed (issuing commission) for every three months or part thereof for every period for extension |
| Amendments except increase or extension | claimed commission for 10 USD or its equivalent for every amendment |
| **General Remarks And Directions** |  | letter of guarantee covered 100% cash and deposited in special account for that without interset to be exmpted from previous commissions and t be issued and extended against unified commission as follows |
|  | EGP 50 or equivalent for amounts less than EGP 10000 |
|  | EGP 35 or equivalent for amounts more than EGP 10000 |
|  | commission to be claimed one time upon issuing and for every extension whatever the period of the guarantee |
|  | commission to be claimed since guarantee issuance until the its expiry date and the commission to be for the bank own rights |
|  | guarantee issued against shipping documents treated as letter of credit for implemented commission (except marine guarantee ) |
|  | in case the customer request for advise /openion of guarantee text the following commission to be claimed : |
|  | for local guarantee : for bid bonds EGP 50 |
|  | for performance and advance payment guarantees EGP 75 |
|  |  |
|  | For counter guarantees : for bid bonds USD 35 or its equivalent and for performance and advance payment guarantees USD 50 or its equivalent to be deducted from issuing commission and not to be returned to the customer in case the L/G not issued after obtain advise/openion |
|  |  |
|  |
| **Mail and swift fees related to letters of guarantee processing** |  |  |
|  |  |
| Advise guarantee details abroad by swift | USD 60 or its equivalent |
|  |  |
| External swift fees | USD 20 or its equivalent |
|  |  |
| Internal swift fees | USD 5 or its equivalent |
|  |  |
| Express mail fees | USD 10 or its equivalent for Sinia , Red Sea and North upper Egypt |
|  | USD 5 or its equivalent for other governorate |
| Normal mail fees | Egytpian Pounds 20 |