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|  | **RISK SEVERITY MATRIX** | | | | | | |  |
|  |  |  |  |  |  |  |  |  |
|  |  | | **PROBABILITY** | | | | |  |
|  | **IMPACT** | | RARE | UNLIKELY | MODERATE | LIKELY | ALMOST CERTAIN |  |
|  | EXTREME | | **HIGH** | **HIGH** | **CRITICAL** | **EXTREME** | **EXTREME** |  |
|  | MAJOR | | **MODERATE** | **HIGH** | **CRITICAL** | **CRITICAL** | **EXTREME** |  |
|  | MODERATE | | **MODERATE** | **MODERATE** | **HIGH** | **CRITICAL** | **CRITICAL** |  |
|  | MONOR | | **LOW** | **MODERATE** | **MODERATE** | **HIGH** | **HIGH** |  |
|  | INSIGNIFICANT | | **LOW** | **LOW** | **MODERATE** | **MODERATE** | **HIGH** |  |
|  |  |  |  |  |  |  |  |  |
|  | **RISK SEVERITY:** | |  | | | | |  |
|  | **LOW** | **LOW:** | This risk level is considered acceptable and requires no further action. | | | | |  |
|  | **MODERATE** | **MODERATE:** | In some cases, this risk level can be tolerable, but actions are recommended, as well as periodic review. | | | | |  |
|  | **HIGH** | **HIGH:** | Further action is required to reduce the risk level. Risk needs to be reviewed continuously. | | | | |  |
|  | **CRITICAL** | **CRITICAL:** | Unacceptable level of risk. Immediate action is needed to reduce the risk level. | | | | |  |
|  | **EXTREME** | **EXTREME:** | Unacceptable level of risk that requires urgent reaction with engaging all possible resources needed. | | | | |  |
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