Promissory Note

Lender: [Name]

[Address]

Borrower: [Name]

[Address]

On [Date of Signing] , the Borrower promises to pay the Lender the total of [Sum of Debt] , hereafter referred to as the Principal. The Borrower agrees to pay the Principal in full by [Date] .

Should the Borrower fail to pay the sum total of the Principal by [Final Due Date of

Principal] , the Borrower will be in default and subject to:

* **Acceleration of promissory note**: The Lender may accelerate the schedule of the Note and declare full payment of total Principal due immediately.

[Signature of Borrower]