TRUCKING

PROFIT & LOSS STATEMENT

Company Name

TRUCKING EXPERT

Time Period

January - March 2022

INCOME

Pay per mile	140,000.00$
Pay per hour	254,000.00$
Salary	42,000.00$
Owner-operator pay: load sharing	2,000.00$
Accessorial pay: going the extra mile	1,800.00$
Stop pay	2,500.00$
Detention (layover) pay	2,000.00$
Special incentive pay	1,000.00$
Per diem	5,000.00$
Team driver pay	23,000.00$

EXPENSES

Fuel	104,000.00$
Truck maintenance	86,200.00$
Accounting	1,540.00$
Insurance	2,500.00$
Meals and entertainment	5,600.00$
Legal & professional	3,200.00$
Parking fees and tolls	1,850.00$
Permits & licenses	500.00$
Phone	650.00$
Salaries	38,000.00$
Travel	800.00$
Unloads	2,500.00$
Supplies	1,200.00$
Tires	33,000.00$

INCOME

473,300.00$

Previous	% Change
444,000.00$	6.60%

TREND ▲

EXPENSES

281,540.00$

Previous	% Change
299,000.00$	-5.84%

TREND ▼

PROFIT / LOSS

191,760.00$

Previous	% Change
145,000.00$	32.25%

TREND ▲

A profit and loss statement, or a P & L, is the best way to determine your trucking businesses net income by listing out your revenue and expenses during a specific period of time, usually every 3 months or annually. When you keep track of your finances using a P & L you become attentive to the costs of operating your trucking company. When you are more familiar with the costs of your trucking company it becomes easier to adjust some of your highest expenses. A helpful tip to start controlling costs is looking at possible ways to decrease costs by shopping around for insurance quotes, find discounts on regular truck maintenance, driving slower for better fuel economy, and avoiding tolls if possible.