TAX RISK REGISTER

Chief tax accountant: Marty Gerrold

Date updated: 17/10/2022

Risk management status: On Track

RISK #	RISK DESCRIPTION	RISK AREA	RECURRENCE	IMPACT DESCRIPTION	IMPACT LEVEL	ODDS	RISK SCALE	CLOSING DATE	RISK OWNER
No.	Give a brief summary of the risk.	Enter risk area	Repetitive or one-time	What hazards are possible with the risk described	Rate 1 to 5	Rate 1 to 5	IMPACT x ODDS	00/00/00	Who's responsible?
1	Heavy fluctuating exchange rates for foreign currency translation	Currency	Repetitive	Considerable changes in foreign asset values or income streams	1	4	4	12/08/2022	Arnold Smith
2	Accounting method changes not reported to IRS	IRS	One-time	Tax laws that are disobeyed can result in a $ 40,000 fine	5	2	10	10/09/2022	Jeremiah Cane
3	Transfer pricing across multiple jurisdictions not fully implemented	Money Transfer	Repetitive	Fine for transactions between two subsidiaries without taxes - $20.000	4	4	16		Mike Norrie

TOTAL CURRENT RESIDUAL RISK: 16