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|  | **Chief tax accountant:** Marty Gerrold  **Date updated:** 17/10/2022  **Risk management status:** On Track | | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  | **RISK #** | **RISK DESCRIPTION** | **RISK AREA** | **RECURRENCE** | **IMPACT DESCRIPTION** | **IMPACT  LEVEL** | **ODDS** | **RISK SCALE** | **CLOSING DATE** | **RISK OWNER** |  |
|  | No. | Give a brief summary of the risk. | Enter risk area | Repetitive or one-time | What hazards are possible with the risk described | Rate  1 to 5 | Rate  1 to 5 | IMPACT x ODDS | 00/00/00 | Who's responsible? |  |
|  | 1 | Heavy fluctuating exchange rates for foreign currency translation | Currency | Repetitive | Considerable changes in foreign asset values or income streams | 1 | 4 | 4 | 12/08/2022 | Arnold Smith |  |
|  | 2 | Accounting method changes not reported to IRS | IRS | One-time | Tax laws that are disobeyed can result in a $ 40,000 fine | 5 | 2 | 10 | 10/09/2022 | Jeremiah Cane |  |
|  | 3 | Transfer pricing across multiple jurisdictions not fully implemented | Money Transfer | Repetitive | Fine for transactions between two subsidiaries without taxes - $20.000 | 4 | 4 | 16 |  | Mike Norrie |  |
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|  |  |  |  |  | **TOTAL CURRENT RESIDUAL RISK:** | | | 16 |  |  |  |
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