

CONTRACT MANAGEMENT RISK REGISTER

NEC (New Engineering Contract) risk register can be used to record any project risks

COMPANY:

CLIENT:

PROJECT:

Project risk is defined as an uncertain event or condition which has either a negative or positive impact on a project.

The negative impact of a project risk item can be quantified by risk rating. The rating is determined by measuring the associated likelihood of occurrence and level of consequence. As shown in the table, a sample risk matrix can be used to determine the risk rating.

The scale of likelihood is standardised as almost certain, likely, possible, unlikely, and rare; the scale of consequence is standardised as serious, major, moderate, minor, and low; and the scale of risk rating is standardised as extreme, high, medium, low, and negligible.

RISK ID:
PROJECT ITEM:

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PROJECT ITEM:

RISK ITEM
DESCRIPTION



RISK
CATEGORY



RISK
LIKELIHOOD



RISK
CONSEQUENCE



RISK
RATING



Risk rating		Likelihood				
		Almost certain	Likely	Possible	Unlikely	Rare
Consequence	Serious	Extreme	Extreme	Extreme	High	Medium
	Major	Extreme	Extreme	High	Medium	Medium
	Moderate	Extreme	High	Medium	Medium	Low
	Minor	High	Medium	Medium	Low	Low
	Low	Medium	Medium	Low	Low	Low