Sample Mortgage Pre-Approval Letter

Dear Sir,

Great news! You have been pre-approved for a mortgage in the amount of $800,000! This mortgage preapproval letter provides you with an estimate of the loan amount you may qualify for.

This mortgage preapproval letter is based on our analysis of your employment, income, asset and debt information which you have provided, as well as credit information that we obtained from a consumer report.

Please note that this mortgage pre-approval letter does not constitute a commitment to lend. You will need to finalize your mortgage loan application and we will need to verify and review your documentation before we can give you a decision on your application. A mortgage commitment will also depend on the property itself being acceptable and eligible for a loan at our bank. This may depend on the property appraisal as well as the title report. Please note that mortgage pre-approval letters are subject to change or cancellation if your loan no longer meets regulatory requirements or standards.

Purchase Price: $1,000,000

Mortgage Amount: $800,000

Loan Type: Conventional

Loan Term: 30 Years

Interest Rate: 4.5% (not locked)

[Annual Percentage Rate](https://en.wikipedia.org/wiki/Annual_percentage_rate): 4.596%\*

Down Payment: $200,000

Principal and Interest: $4,053

Estimated Monthly Payments: $5,053\*

County: New York

State: NY

Pre-Approval Date: 8/2/2018

Pre-Approval Expiration:  12/2/2018

This information is accurate on today’s date and is subject to change.
\*Assumes 1 point paid plus $1,000 in loan fees.
\*Assumes $1,000 in additional housing expenses: common charges or maintenance, NYC real estate taxes and home owners insurance.