**(Top** **3** **inches** **reserved** **for** **recording** **data)**

**MORTGAGE** **SATISFACTION** **BY** **ASSIGNEE** **Business** **Entity** **Assignee**

**Minn.** **Stat.** **507.403**

DATE:

*(month/day/year)*

**Minnesota** **Uniform** **Conveyancing** **Blanks** **Form** **20.5.5** **(2014)**

THAT CERTAIN MORTGAGE dated , executed by

*(month/day/year)* *(insert* *name* *of* *each* *mortgagor)*

,

as mortgagor, to , *(insert* *name* *of* *original* *mortgagee)*

a under the laws of ,

as mortgagee, and recorded on , as Document Number (or in Book

*(month/day/year)*

of Page ), in the Office of the County Recorder Registrar of Titles of

*(check* *the* *applicable* *boxes)*

County, Minnesota (the “**Mortgage**”), has been assigned by mortgagee to , *(insert* *name* *of* *Assignee)*

a under the laws of

(whether one or more, “**Assignee**”).

Assignee is the current holder, owner, assignee, or successor of the above-referenced mortgagee’s interest in the Mortgage.

Assignee has executed this satisfaction pursuant to Minn. Stat. 507.403 and does hereby discharge the Mortgage and declares the indebtedness thereby secured fully paid and satisfied.

Assignee

*(name* *of* *Assignee)*

By:

*(signature)*

Its:

*(type* *of* *authority)*

By:

*(signature)*

Its:

*(type* *of* *authority)*

Page 1 of 2

Page 2 of 2 Minnesota Uniform Conveyancing Blanks **Form** **20.5.5**

State of Minnesota, County of

This instrument was acknowledged before me on , by

*(month/day/year)* *(name* *of* *authorized* *signer)*

as

*(type* *of* *authority)*

and by

*(name* *of* *authorized* *signer)*

as of . *(type* *of* *authority)* *(name* *of* *Assignee)*

(Stamp)

*(signature* *of* *notarial* *officer)*

Title (and Rank):

My commission expires:

*(month/day/year)*

THIS INSTRUMENT WAS DRAFTED BY: *(insert* *name* *and* *address)*