**EQUIPMENT LEASE EXTENSION AGREEMENT**

This Equipment Lease Extension Agreement (hereinafter referred to as the “Lease Extension”) is made and entered into this \_\_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_, by and between \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ having an address at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as “Lessor”) and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ having an address at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as “Lessee”)

**RECITALS**

**WHEREAS,** the Lessor and Lessee have entered into an Equipment Lease Agreement dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as the “Lease Agreement”) for the following equipments \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**WHEREAS,** the said Lease Agreement will expire on the \_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_.

**WHEREAS,** the Lessor and Lessee desire to extend the term of the said Lease Agreement

**NOW THEREFORE,** in consideration of the covenants and obligations contained herein and of other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

**1. EXTENSION OF TERM**

The Lessor and Lessee hereby agree to extend and continue the Lease Agreement for an additional period of \_\_\_\_\_\_\_\_\_\_\_\_ years, commencing on the \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_, and expiring on the \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_ (the “Extended Term”), upon the same terms, conditions and covenants as existing under the Lease Agreement.

**2. REVISED RENT PAYMENTS**

For and during the Extended Term, the Lessee shall pay monthly rent in the amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_, due and payable on the \_\_\_\_\_\_ day of every month.

**3. TERMS & CONDITIONS**

The parties agree that all of the terms and conditions of the Lease Agreement, as modified by this Lease Extension, shall remain in full force and effect.

**4. SUCCESSORS & ASSIGNS**

This Lease Extension shall be binding upon and shall inure to the benefit of the parties, their successors, assigns, personal agents and representatives.

**IN WITNESS WHEREOF**, the parties hereto have caused this instrument to be duly executed as of the day and year hereinbefore first written.

**LESSOR**

Sign: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Print Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_

 **LESSEE**

Sign: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Print Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_