|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 1) Name of the Business: | | | |  |  |  |
| 2) Name of the document - General Ledger | | | |  |  |  |
|  |  |  |  |  |  |  |
| **Date** | **Particulars** | **DR or CR** | **Account No.** | **Post ref** | **Debit $** | **Credit $** |
|  |  |  |  |  |  |  |
| 1/1/2014 | Owner contributes  $100 |  |  |  |  |  |
|  | Bank | Dr |  |  | 100 |  |
|  | Capital | Cr |  |  |  | 100 |
| 31/3/14 | The Ship buys Pall Mall for $200 |  |  |  |  |  |
|  | Bank | Decreasing - Cr |  |  |  | 200 |
|  | Property | Increasing - Dr |  |  | 200 |  |
| 1/4/2014 | The boot lands on Pall Mall and pays  $10 rent to the ship (we are the ship) |  |  |  |  |  |
|  | Bank | increasing - Dr |  |  | 10 |  |
|  | Revenue - rent | increasing - Cr |  |  |  | 10 |

|  |  |  |  |  |  |  |  |  |  |
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| 1) Name of the Business: | | | | |  |  |  |  |  |
| 2) Name of the document - General Ledger | | | | |  |  |  | 1.39 page 118 | |
|  |  |  |  |  |  |  |  |
| **Date** | **Particulars** | **DR or CR** | **Account No.** | **Acc Name** | **Post ref** | **Debit $** | **Credit $** |
| Aug 1 | Owner contributes cash, inventory, equipment | Dr |  | Cash |  | $5,000 |  |  |  |
|  |  | Dr |  | Equipment |  | $10,000 |  |  |  |
|  |  | Dr |  | Motor Vehicle |  | $22,500 |  |  |  |
|  |  | Cr |  | Capital |  |  | $37,500 |  |  |
| Aug 2 | paid $1000 cash for advertising | Dr |  | Advertising |  | $1,000 |  |  |  |
|  |  | Cr |  | Cash |  |  | $1,000 |  |  |
| Aug 3 | Purchase equipment from Hot Shot for  $21500, using deposit of $1500 and credit for remainder | Dr |  | Equipment |  | $21,500 |  |  |  |
|  |  | Cr |  | Acc payable |  |  | $20,000 |  |  |
|  |  | Cr |  | Cash |  |  | $1,500 |  |  |
| Aug 5 | Received $670 cash for comissions | Dr |  | Cash |  | $670 |  |  |  |
|  |  | Cr |  | Comissions |  |  | $670 |  |  |
| Aug 8 | Borrowed $50000 from ANZ bank | Dr |  | Cash |  | $50,000 |  |  |  |
|  |  |  |  | ANZ bank loan |  |  | $50,000 |  |  |
| Aug 15 | Bought furnitre for $125 cash | Dr |  | Furniture |  | $125 |  |  |  |
|  |  | Cr |  | Cash |  |  | $125 |  |  |
| Aug 20 | Pd cash for telephone $230, electricity $300, rates $500 | Dr |  | phone bills |  | $230 |  |  |  |
|  |  | Dr |  | Electricity |  | $300 |  |  |  |
|  |  | Dr |  | rates |  | $500 |  |  |  |
|  |  | Cr |  | Cash |  |  | $1,030 |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |

3 MV

cash

$15,000

$15,000

Expenses -

3 petrol

cash

$20

$20

4

# Dr Cr

**Date Particulars Post Ref Amount Date Particulars Post Ref Amount**

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## Dr Cr

**Date Particulars Post Ref Amount Date Particulars Post Ref Amount**

Bank Account

July 1 Bank General Journal 1

$20,000

Capital Account

July 1 Capital

General Journal

1 $20,000

+

+

+

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
| **Date** | **Particulars** | **Post Ref** | **Debit $** | **Credit $** | **Balance** |  |
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|  |  |  |  |  |  |  |
| **Date** | **Particulars** | **Post Ref** | **Debit $** | **Credit $** | **Balance** |  |
| ***Bank Account*** | |  |  |  |  |  |
| July 1 | Bank | GJ1 | $20,000 |  | $20,000 | Dr |
|  |  |  |  |  |  |  |
| ***Capital Account*** | |  |  |  |  |  |
| July 1 | Capital | GJ1 |  | $20,000 | $20,000 | Cr |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  | $20,000 | Cr |
|  |  |  |  |  |  |  |
| ***Inventory*** |  |  |  |  |  |  |
| July 2 | Bought $2000 worth of inventory on credit |  | $2,000 |  | $2,000 | Dr |
|  |  |  |  |  |  |  |
| ***Accounts Payable*** |  |  |  |  |  |  |
| July2 | Bought $2000 worth of inveotory on credit |  |  | $2,000 | $2,000 | Cr |

|  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |
| **Account Number** | **Account** | **Debit $** | **Credit $** |  |  |  |
| 3103 | Bank | $20,000 |  |  |  |  |
| 5101 | Capital |  | $20,000 |  |  |  |
|  | Inventory | $2,000 |  |  |  |  |
|  | Accounts Payable |  | $2,000 |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  | $22,000 | $22,000 | Notice that debits equal credits and our trial balance....... balances! | | |
|  |  |  |  |