|  |  |  |
| --- | --- | --- |
| **YEARLY PROFIT & LOSS STATEMENT TEMPLATE** | | |
| <Company Name> |  | <Year> |
| COMPANY NAME |  | CURRENT YEAR |
|  | | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Item |  | Amount | | |  | % Compared to Previous Year |
|  |  |  |  |  |
|  | 2018 |  | 2019 |  |
| **INCOME** | | | | | | |
| Sales |  | 5,200,000 |  | 8,100,000 |  | **36%** |
| Services |  | 3,450,000 |  | 6,300,000 |  | **45%** |
| Bank Interest |  | 59,000 |  | 63,000 |  | **6%** |
| Other Income |  | 1,750,000 |  | 1,250,000 |  | **-40%** |
| **Gross Profit** |  | **10,459,000** |  | **15,713,000** |  | **33%** |
| **EXPENSES** | | | | | | |
| Wages |  | 223,500 |  | 290,550 |  | **23%** |
| Payroll Expenses |  | 105,000 |  | 115,500 |  | **9%** |
| Bad Debt |  | 98,200 |  | 78,560 |  | **-25%** |
| Outside Services |  | 42,000 |  | 50,400 |  | **17%** |
| Suppliers |  | 73,500 |  | 66,150 |  | **-11%** |
| Maintenance |  | 69,040 |  | 96,656 |  | **29%** |
| Advertising |  | 54,000 |  | 37,800 |  | **-43%** |
| Car / Travel |  | 25,000 |  | 42,500 |  | **41%** |
| Accounting & Legal Expenses |  | 55,000 |  | 82,500 |  | **33%** |
| Selling Expenses |  | 85,000 |  | 68,000 |  | **-25%** |
| Rent |  | 91,470 |  | 109,764 |  | **17%** |
| Communication |  | 72,500 |  | 137,750 |  | **47%** |
| Utilities |  | 35,400 |  | 53,100 |  | **33%** |
| Sales Tax |  | 108,000 |  | 216,000 |  | **50%** |
| Real Estate Tax |  | 87,458 |  | 90,240 |  | **3%** |
| Insurance |  | 14,400 |  | 21,600 |  | **33%** |
| Loan Interest |  | 12,700 |  | 15,240 |  | **17%** |
| Depreciation |  | 36,004 |  | 54,006 |  | **33%** |
| Office Expenses |  | 6,400 |  | 5,120 |  | **-25%** |
| Electricity |  | 5,400 |  | 6,200 |  | **13%** |
| Miscellaneous |  | 47,000 |  | 98,700 |  | **52%** |
| Other Expenses |  | 25,700 |  | 35,980 |  | **29%** |
| **Total I Expenses** |  | **1,372,672** |  | **1,772,316** |  | **23%** |
| **Profit / Loss** |  | **9,086,328** |  | **13,940,684** |  | **35%** |
| Note | | | | | | |
|  | | | | | | |