SOUTH CAROLINA PROMISSORY NOTE

$ ______________________________   DATE: ____________________________________

Maker (Borrower) | Holder (Lender)

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation, partnership, limited liability company.

The designation Maker and Holder as used herein shall include singular, plural, masculine, feminine or neuter as required by context.

FOR VALUE RECEIVED, the Maker promises to pay to the order of the Holder at ______________________________, or at such other place s the Holder may in writing designate, the sum of ______________________________ Dollars ($________________), together with interest thereon at the rate of _________ percent (_____%), per annum. The principal and interest shall be computed and paid as follows:

________________________________________________________________________________________________________________
________________________________________________________________________________________________________________
________________________________________________________________________________________________________________
________________________________________________________________________________________________________________
________________________________________________________________________________________________________________

Any unpaid installments of principal or interest shall themselves bear interest after maturity at the rate of _________ percent (_____%), per annum.

THE MAKER HEREOF, reserves the right to repay this Promissory Note in part or in full, at any time and from time to time, without premium or penalty.

AND THE MAKER HEREBY AGREES that if at any time any portion of the principal or interest shall be past due and unpaid, the whole amount evidenced by this Promissory Note shall, at the option of the Holder, become immediately due and the Holder shall have the right to institute any proceedings on this Promissory Note and any collateral given to secure the same for the purpose of collecting the principal and interest with the costs and expenses of protecting any security connected herewith.

AND THE MAKER FURTHER AGREES hereby that if any part of the money due herein shall not be paid when due, or if this Promissory Note be placed in the hands of an attorney for collection, or if this debt or any part thereof, is collected by an attorney or legal proceedings of any kind, a reasonable attorneys’ fee, besides all costs and expenses incident to such collection shall be added to the amount due on this Promissory Note, and be collectible as a part thereof.

Demand, presentment, protest, or other requirements of notice or acts of diligence are waived by all parties hereto.

SC Bar Form: ________
Last Revised: ________

This form is a basic form intended for use only by South Carolina licensed attorneys. Use by others may constitute the unauthorized practice of law.
WHEREFORE, the Promissory note was executed and delivered this ______ day of ____________, 20__. 

SIGNED, SEALED AND DELIVERED 
IN THE PRESENCE OF: 

MAKER 
Signature of individual Maker 

Witness #1 
__________________________________________________ 
Type name: ________________________________ (SEAL) 

Witness #2 
__________________________________________________ 
Type name of entity ________________________________ 

Signature block for entity Maker 

By: ____________________________________ (SEAL) 
Signature of authorized signatory 

Type name of authorized signatory: ________________________________ 

Its: ________________________________ 
(Type capacity of signatory)